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What is claimed is:

1. A tip-up for an ice fishing comprising in combination;

a base, said base having a distal end and a near end and having mounted on said base, near the distal end, a cross member; said cross member having a median point and said cross member having attached at the median point a slidable bracket that is slidable along said base; said cross member being capable of locking to the base at the distal end of said base;

a flexible riser mounted near the near end of said base, said flexible riser having a top surface, a bottom surface, a near end and a distal end; said near end of flexible riser being provided with a pull tab locking notch;

said pull tab erector being mounted on the top surface of said flexible riser, said pull tab erector having a near end, a distal end, a first side, a second side, a top surface and a bottom surface; said bottom surface at the near end of the pull tab erector being attached to the top surface of the flexible riser; said near end of the pull tab erector being notched on said first side and said second side to fit into the near end of said pull tab erector notch; said pull tab erector being extendable to fit into the flexible riser near end locking notch;

a rotatable reel with a rotatable spool is surmounted on the distal end of the pull tab erector; said reel having an outer casing; said outer casing having an outer surface; an inner surface; a near end; a distal end; a opening therethrough and a reel handle lock in the near end of the outer casing; a removable inner core having a near end and a distal end; a handle mounted to said near end of said inner core; the inner core distal end being tapered; said taper having a groove therein; said inner core having two circular protrusions that ride on the inner surface of the outer casing; said rotatable reel having the ability to swing inward at least 90° when the handle is in the up position; said reel inner core being removable; said inner core being confined to the inner surface of the reel by the reel core lock; said reel core lock being mounted to the outer surface of the

reel; the reel core lock having a top surface; a bottom surface; a distal end and a near end forming a tab; there being opening through the top surface of the reel core lock;

a reel stop/ lock being mounted near the distal end of the outer casing of said reel to prevent the reel from rotating a distance greater than 90°;

there being mounted on the flexible riser essentially at its median point and near the second side, a flexible flag; there being present a notch in the flexible riser above the flexible flag to provide storage for said flexible flag;

there being a hole through the distal end of the flexible riser top surface to accommodate a fishing line;

there being a flexible tube having a top end and a bottom end; the top end of said flexible tube depending downwardly through an opening through the base and continuing through the top surface of the self-adjusting ice shield; said self adjusting ice shield having a top surface; a bottom surface and an outer edge; said flexible tube passing through a washer; said washer having a top surface and a bottom surface; said flexible tube terminating at the bottom surface of the washer and supporting said self adjusting ice shield.

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- 2. A device as claimed in claim 1 wherein a graduated measuring scale is secured inside to the base unit that can be used in conjunction with the ruled top surface of the flexible riser.
- 3. A device as claimed in claim 1 that is collapsible.
- 4. A device as claimed in claim 1 wherein the reel can be set to allow adjustable run out.
- 5. A device as claimed in claim 1 wherein the flexible riser can undulate in the wind to give a natural jigging action.
- 6. A device as claimed in claim 1 wherein there is a grove in the tapered end of the inner reel core.
 - 7. A device as claimed in claim 1, wherein the base is equipped with a non-slip surface.

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